

Statistical tables

Explanatory notes

1	Main Budget: Revenue, expenditure, deficit and financing, 1996/97 to 2005/06	194
2	Main Budget: Summary of revenue, 1985/86 to 2005/06	196
3	Main Budget: Revenue – detailed classification, 1999/00 to 2003/04	200
4	Main Budget: Expenditure estimates by vote, 1998/99 to 2005/06	204
5	Consolidated national and provincial expenditure: Economic classification, 1999/00 to 2005/06	208
6	Consolidated national and provincial expenditure: Functional classification, 1999/00 to 2005/06	210
7	Total government debt, 1978/79 to 2005/06	212
8	Financial guarantees furnished by the national government, 1998/99 to 2001/02	216

Explanatory notes on the statistical tables

General remarks

This Annexure presents details of the main budget, consolidated national and provincial expenditure, government debt and financial guarantees. Government revenues are concentrated at the national government level. However, expenditure shifted from the national to the provincial sphere after 1994. Equitable share transfers to the nine provinces as a statutory commitment of government began in 1998/99, and the 1998 Budget marked the introduction of the local government equitable share.

Since more than 60 per cent of total expenditure on the main budget comprises transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For purposes of analysis, it would be preferable to present economic and functional classifications of the expenditure of *general government*. This requires information on expenditure at all levels of general government and on its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government, making it impossible to present consolidated general government finances at the time of the national budget. Historical data on general government finances are, however, published by the South African Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Disbursements of foreign grants and technical assistance, and expenditure of the social security funds are included in the consolidated national and provincial expenditure estimates in tables 5 and 6. The social security funds include the Unemployment Insurance Fund, the Road Accident Fund and the Compensation funds.

The revenue figures prior to 1994/95 have been adjusted to show income flowing to the revenue accounts of the former self-governing territories and TBVC-states as revenue. These include income taxes, general sales tax, value-added tax, non-resident shareholders tax, stamp duties and fees and mining leases as well as revenue previously collected on behalf of these authorities. Where applicable, similar adjustments have been made in 1994/95 and later years.

Treatment of foreign grants to the Reconstruction and Development Programme (RDP) Fund

Prior to 1999/00 foreign grants were paid to the National Revenue Fund and expenditure was included in departmental appropriations. From 1999/00 onwards, no foreign grants for RDP-related purposes are included in the appropriations of national departments. All foreign technical assistance and RDP-related grants are paid to the RDP Fund account that is separated from the accounts of government. Departments incur expenditure on RDP-related projects from an RDP Grant account, which is cleared with requisitions from the RDP Fund account.

Adjustments due to transactions in government stock

As part of the restructuring of government's debt portfolio, bonds are repurchased or switched into new government bonds. In the process, government may make a capital profit, which is a book entry change in the discount on government bonds and is regarded as an extraordinary receipt. As such, capital profit does not represent an actual cash flow and is regarded as a "book profit", recorded as a negative receipt and loan redemption for analysis purposes.

A premium may also be accrued or be payable when restructuring government's debt portfolio. Premiums paid are accounted for as extraordinary payments and premiums received as extraordinary receipts.

Sources of information

The information in tables 1 to 6 on national and provincial government finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs (1974/75 to 1993/94), the Accounts of the National Government (1994/95 to 1999/00), Audited Annual Financial Statements of National Departments (2000/01 to 2001/02) and the Revenue Accounts of the former self-governing territories and TBVC-states.
- Reports of the Auditor-General on the Appropriation Accounts of the nine provinces, Audited Annual Financial Statements of Provincial Departments, as well as draft Financial Statements for some of the provinces.
- Printed Estimates of Revenue and Expenditure for the national and provincial budgets.
- The South African Reserve Bank.
- The Development Bank of Southern Africa.
- Annual statements of the Branches: Inland Revenue and Customs and Excise (previously of the Department of Finance) and of the South African Revenue Service.
- Monthly press releases of the National Treasury, published in terms of Section 32 of the Public Finance Management Act.

In some cases the information on revenue of the former self-governing territories, TBVC states and the expenditure of the new provinces in tables 1 to 6 was either preliminary or a budget estimate. Where data were incomplete, collections of a particular tax have been adjusted by the average growth in collections of that tax in the rest of the self-governing territories and TBVC-states. For this and other reasons, the information in tables 1 to 6 cannot be regarded as actual and audited.

Revenue, expenditure, budget deficit and financing (Table 1)

Table 1 summarises the main budget balances since 1996/97 and medium term estimates to 2005/06. Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that the same amount is added to both revenue and expenditure, the national budget deficit is unaffected.

However, the size of the deficit figures presented in this table differ from those presented in budgets prior to 1995/96, as a number of items that were previously regarded as “below-the-line” expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are now excluded from expenditure, in keeping with international practice.

Under loan redemptions and financing, *short-term loans* include the net result of transactions in treasury bills. *Long-term loans* include all transactions in government bonds (i.e. new loan issues, repayments on maturity, consolidations, repurchases and switches).

Prior to the 1998 Budget Review, transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund, as well as proceeds from the sale and restructuring of state assets, were treated as financing items. These, together with extraordinary payments unrelated to expenditure, are now shown below the deficit and before financing. The reclassification does not affect the budget deficit.

Transfers between the former State Revenue Account, the Stabilisation Account and the Tax Reserve Account are shown in table 1 as part of the changes in cash and other balances.

Main budget revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and details are set out in table 3. Main budget revenue collections are recorded on an adjusted cash basis (cash book – revenue recorded as it is received in the ledgers of SARS) and are classified according to standard international categories:

- Current tax and non-tax receipts and capital revenue items (excluding sales of fuel stocks and proceeds from the restructuring of public enterprises) are regarded as *ordinary revenue*
- Grants received, recoveries of loans and advances and other repayments are included in *total revenue*
- Certain receipts into the National Revenue Fund are not regarded as revenue. These include proceeds from the sale of state assets, transfers from the IMF Deposit Account, transfers from the Tax Reserve Account, adjustments due to transactions in government stock and proceeds from the sales of fuel stocks.

On 1 April 2002, the National Treasury implemented a new revenue reporting format for departmental revenue that is fully compliant with the *2001 Manual on Government Finance Statistics*. This new format is supported by a newly developed revenue chart of accounts that will be implemented as part of the ledgers of national departments during 2004. This revised reporting format provides adequate detail for the classification of revenue transactions and will enhance the quality of departmental revenue reporting.

The historical data presented in table 3 have been reclassified to be in line with the new classification. However, a large portion of the data cannot be classified, as departments captured these revenue transactions within their ledgers as miscellaneous revenue. In order to report these revenue items in the new format all the relevant transactions would have to be recaptured, an exercise that will be extremely costly and time consuming. These amounts are therefore reported as unspecified revenue.

Medium-term expenditure estimates by votes (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 1998/99 to 2005/06. These include amounts appropriated in the Main Budget and the Adjustments Budget. Preliminary estimates of underspending on each vote in 2002/03 are shown. In all years prior to 2000/01, capital works undertaken by the Department of Public Works on behalf of other departments are distributed to these votes to give estimated total expenditure for each of the departments. These capital works amounts are now included in the individual departments appropriations.

Consolidated national and provincial budgets (Tables 5 and 6)

Tables 5 and 6 show economic and functional classifications of national and provincial government expenditure. The national expenditure figures are for the 2003 Budget. In the provinces, however, expenditure estimates are preliminary, as their budgets are tabled after the National Budget. Provincial estimates are based on preliminary budget statements provided by the provinces and are subject to change before being tabled in the provincial legislature.

Treasury has embarked on a project to reform the classification system used in the budget documentation of national and provincial governments. The aim of the reform is to bring reporting in line with international best practice, thereby improving transparency and accountability. For this purpose a revised expenditure reporting format and standard chart of accounts are being developed, that is in line with international reporting requirements. The new chart of accounts will be based on the *2001 Manual on Government Finance Statistics*, International Public Sector Accounting Standards (IPSAS) and International Accounting Standards (IAS). Currently implementation of the new chart of accounts is scheduled for April 2004.

The introduction of the new chart of accounts will coincide with the introduction of a new economic and functional reporting format in the 2004 budget. In preparation for the change to the new classification system, the Classification Committee, consisting of representatives of the National Treasury, South African Reserve Bank and Statistics South Africa, is running a process to

reclassify government spending data to be in line with the new format. During this reclassification process a number of misclassifications have been identified that have been rectified in this years economic and functional tables. The reclassified data were used as the base for compiling the consolidated tables and are more consistent with GFS principles. This results in the data in tables 5 and 6 not being strictly comparable to the same tables published in previous budgets.

Some of the major amendments to the economic and functional classifications can be summarised as follows:

- The contributions to medical aid schemes for retired civil servants previously included in *Other goods and services* have been reclassified as *Social contributions* that forms part of *Remuneration of employees*.
- Small amounts spent on current maintenance previously classified as *Capital expenditure* is now correctly reflected as *Current expenditure*.
- The *Basic Water and Sanitation Infrastructure* conditional grant to Local Government, included in the *Estimates of National Expenditure* for 2002 and 2003 as *Acquisition of fixed capital assets*, has been reclassified as *Capital transfers* in the economic table. The *Division of Revenue Act, Act No 5 of 2002*, lists this grant as an indirect conditional grant to local government. This implies that the spending should be appropriated on the national vote as capital expenditure, but in order to correctly present the local government share, the relevant amounts are reclassified as *Capital transfers to local government* on the economic classification summary.
- A number of transfers to extra-budgetary institutions were previously included as *Subsidies to government departmental enterprises*. These classifications have been amended to be in line with the latest version of the schedules of public entities listed in the *Public Finance Management Act*.
- In some departments *Subsidies to business enterprises* have in the past been included as spending on *Other goods and services*, which have been corrected in table 5.
- War veterans pensions previously included as function *Defence and intelligence* have now been included as part of *General government services*, in line with the requirements of the Government Finance Statistics classification.
- The administration portion of some departmental votes that previously was included in *General government services* have now been allocated to the specific function, influencing mainly the economic services, and some items previously classified as *Social services* reclassified as *General government services*.

Total government debt (Table 7)

Table 7 shows the major components of government debt. Total net government loan debt is calculated taking into account the cash balances of the National Revenue Fund. Realised losses on the Gold and Foreign Exchange Contingency Reserve Account is also disclosed. The projections for 2002/03 to 2005/06 are based on national budget data.

Financial guarantees by government (Table 8)

The national government furnishes guarantees to various institutions. These guarantees will realise as liabilities to the state only if these institutions are unable to meet their commitments. It is not possible to anticipate the portion of these guarantees that will realise as liabilities to the national government, and they are therefore disclosed as *contingent liabilities* in Government's *Statement of Liabilities and Financially Related Assets*. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

2003 Budget Review

Table 1
Main Budget:
Revenue, expenditure, deficit and financing 1)

R million	Actual outcome				Preliminary outcome	
	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
Revenue						
Tax revenue (gross)	147 332,3	165 327,4	184 843,6	201 386,0	220 334,2	252 298,3
Less: SACU payments	-4 362,7	-5 237,2	-5 576,7	-7 197,3	-8 396,1	-8 204,8
Non-tax current revenue	3 508,0	3 280,9	4 711,6	3 899,0	3 610,3	4 164,7
Total current revenue	146 477,7	163 371,2	183 978,5	198 087,6	215 548,4	248 258,2
Capital revenue	2) 14,7	18,4	26,9	74,7	43,5	4,2
Total budget revenue	146 492,4	163 389,6	184 005,4	198 162,4	215 591,9	248 262,4
Expenditure						
Statutory and standing appropriations	33 644,8	39 093,8	127 291,4	134 563,3	145 960,4	158 211,1
Cost of servicing state debt	3) 33 160,4	38 819,7	42 669,3	44 289,7	46 320,9	47 580,7
Provincial equitable share	4) -	-	84 342,0	89 094,6	98 397,8	107 460,3
Other	5) 484,4	274,1	280,1	1 179,0	1 241,6	3 170,0
Appropriated by vote	142 179,7	150 853,6	75 282,8	80 186,7	87 973,7	104 693,5
Current	6) 135 968,4	140 124,7	65 332,1	71 339,7	77 057,8	89 099,6
Capital	7) 6 211,3	10 729,0	9 950,7	8 847,0	10 915,8	15 593,8
Recovery from the pension fund	-334,5	-	-1 158,0	-	-	-
Plus: Contingency reserve	-	-	-	-	-	-
Total expenditure and lending	175 490,0	189 947,5	201 416,2	214 749,9	233 934,0	262 904,5
Budget deficit	-28 997,6	-26 557,9	-17 410,8	-16 587,6	-18 342,1	-14 642,1
Deficit as percentage of GDP	4,6%	3,8%	2,3%	2,0%	2,0%	1,5%
Extraordinary transfers	8) -	-1,2	-936,1	-1 485,4	-2 299,3	-2 077,7
Extraordinary receipts	9) 1 629,4	2 947,4	2 757,6	7 238,3	2 984,2	4 159,1
Net borrowing requirement	-27 368,2	-23 611,7	-15 589,3	-10 834,7	-17 657,2	-12 560,8
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	1 740,3	1 897,1	1 352,7	1 884,1	4 978,9	-7 966,6
Domestic long-term loans (net)	20 869,5	17 687,0	18 215,2	3 031,9	6 406,3	-9 871,3
Loans issued for financing:	20 869,5	17 687,0	18 215,2	3 031,9	6 463,7	-12 087,9
New Loans	42 993,1	31 622,5	39 309,6	22 703,8	22 593,0	14 647,1
Less: Discount	-6 683,7	-3 014,6	-6 193,8	-3 685,8	-964,6	-323,3
Scheduled redemptions	-12 883,6	-10 845,9	-14 900,6	-15 981,0	-15 161,6	-22 433,4
Buy back (net of book profit)	-2 556,3	-75,0	-	-5,1	-3,1	-3 978,3
Loans issued for switches	-	-	-	-	-57,4	2 216,6
New Loans	17 825,6	19 677,7	-	5 575,8	5 563,8	40 914,1
Less: Discount	-276,6	-956,0	-	-601,5	-168,5	-1 675,3
Loans switched (net of book profit)	-17 549,0	-18 721,7	-	-4 974,3	-5 452,7	-37 022,2
Foreign loans (net)	338,0	3 155,5	-677,5	8 513,9	1 901,8	33 130,8
New loans	2 851,7	3 898,2	11,7	13 259,6	1 987,5	29 873,7
Export credit facilities	-	-	-	-	1 976,9	3 383,1
Transfer from IMF Accounts at SARB	345,3	1 381,2	1 035,9	-	-	-
Less: Discount	-20,7	-14,4	-	-67,2	-	-57,1
Redemptions	-2 838,3	-2 109,5	-1 725,1	-4 678,5	-2 062,6	-68,9
Change in cash and other balances (- increase)	4 420,4	872,1	-3 301,1	-2 595,2	4 370,2	-2 732,1
Total financing (net)	27 368,2	23 611,7	15 589,3	10 834,7	17 657,2	12 560,8
Gross domestic product (GDP)	635 189	699 634	752 654	819 366	913 221	1 007 810

- 1) This table summarises revenue, expenditure and the main budget balance since 1996/97. As available data are incomplete, the estimates are not fully consistent with other sources, such as the government finance statistics series of the Reserve Bank.
- 2) Sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.
- 3) Excluding discount on the sales of new government stock, premium on debt portfolio restructuring and revaluation of foreign loan repayments. Including management costs. Figures from 1996/97 onwards are not comparable with those before, because of the inclusion of interest on section 239 debt in the National Budget state debt cost. Prior to 1996/97 provision for these amounts was included under transfers to provinces.
- 4) The provincial equitable share was introduced in 1998/99. Prior to this the provincial share was included in voted expenditure as a transfer to provinces.
- 5) Includes standing appropriations comprising realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation

Table 1
Main Budget:
Revenue, expenditure, deficit and financing 1)

2002/03			2003/04	2004/05	2005/06	
Budget estimate	Revised estimate	Deviation	Budget estimate	Budget estimate	Budget estimate	R million
268 506,4	280 094,7	11 588,3	310 025,3	338 046,0	368 720,0	Revenue
-8 259,4	-8 259,4	-	-9 722,7	-11 585,0	-12 361,0	Tax revenue (gross)
4 940,0	3 870,2	-1 069,8	4 106,4	4 439,1	4 790,5	Less: SACU payments
						Non-tax current revenue
265 187,0	275 705,5	10 518,5	304 409,0	330 900,1	361 149,5	Total current revenue
30,0	40,0	10,0	50,0	55,0	60,0	2) Capital revenue
265 217,0	275 745,5	10 528,5	304 459,0	330 955,1	361 209,5	Total budget revenue
						Expenditure
170 294,1	174 011,4	3 717,2	197 358,5	212 701,6	227 346,6	Statutory and standing appropriations
47 502,9	47 250,0	-252,9	50 986,0	53 079,0	55 070,0	3) Cost of servicing state debt
119 452,1	123 456,8	4 004,8	142 386,0	155 313,1	167 556,4	4) Provincial equitable share
3 339,1	3 304,5	-34,6	3 986,5	4 309,5	4 720,2	5) Other
114 315,0	117 811,6	3 496,6	133 606,9	146 643,5	160 259,7	Appropriated by vote
97 300,5	99 233,2	1 932,6	110 925,7	122 860,6	134 889,5	6) Current
17 014,4	18 578,4	1 564,0	22 681,3	23 782,9	25 370,1	7) Capital
-	-	-	-	-	-	Recovery from the pension fund
3 300,0	-	-3 300,0	3 000,0	4 000,0	8 000,0	Plus: Contingency reserve
287 909,1	291 822,9	3 913,8	333 965,4	363 345,1	395 606,3	Total expenditure and lending
-22 692,1	-16 077,4	6 614,7	-29 506,4	-32 390,0	-34 396,8	Budget deficit
2,1%	1,4%	-0,7%	2,4%	2,4%	2,3%	Deficit as percentage of GDP
-1 571,0	-7 888,8	-6 317,8	-7 000,0	-7 000,0	-7 000,0	8) Extraordinary transfers
12 000,0	10 218,9	-1 781,1	6 341,3	6 249,9	4 625,8	9) Extraordinary receipts
-12 263,1	-13 747,3	-1 484,2	-30 165,1	-33 140,1	-36 771,0	Net borrowing requirement
						Financing
						Change in loan liabilities
4 000,0	4 000,0	-	6 000,0	6 000,0	8 000,0	Domestic short-term loans (net)
-10 959,6	-3 123,5	7 836,1	9 297,8	14 425,0	21 519,9	Domestic long-term loans (net)
-11 459,6	-3 393,7	8 065,9	9 297,8	14 425,0	21 519,9	Loans issued for financing:
13 259,3	23 103,1	9 843,8	36 280,2	41 575,7	48 811,2	New Loans
-90,5	-344,2	-253,7	-543,9	-655,2	-557,5	Less: Discount
-21 628,4	-21 642,3	-13,9	-26 438,5	-26 495,5	-26 733,8	Scheduled redemptions
-3 000,0	-4 510,3	-1 510,3	-	-	-	Buy back (net of book profit)
500,0	270,2	-229,8	-	-	-	Loans issued for switches
-	7 674,8	-	-	-	-	New Loans
-	-246,5	-	-	-	-	Less: Discount
-	-7 158,1	-	-	-	-	Loans switched (net of book profit)
16 274,9	14 521,4	-1 753,5	11 767,3	12 715,1	7 251,1	Foreign loans (net)
10 770,0	11 031,2	261,2	9 310,0	29 490,0	11 684,2	New loans
5 533,0	5 100,0	-433,0	5 275,9	4 787,8	5 720,3	Export credit facilities
-	-	-	-	-	-	Transfer from IMF Accounts at SARB
-	-226,0	-226,0	-	-	-	Less: Discount
-28,1	-1 383,8	-1 355,7	-2 818,6	-21 562,7	-10 153,4	Redemptions
2 947,8	-1 650,6	-4 598,4	3 100,0	-	-	Change in cash and other balances (- increase)
12 263,1	13 747,3	1 484,2	30 165,1	33 140,1	36 771,0	Total financing (net)
1 082 800	1 120 100	37 300,0	1 234 600	1 344 300	1 466 600	Gross domestic product (GDP)

adjustment payments to the IMF and other statutory appropriations such as Judges salaries and skills development funds.

- 6) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government.
7) Acquisition of fixed capital assets, stock, land and intangible assets, and capital transfers to business, households, the rest of the world and other levels and funds of general government.
8) Includes premiums received on destination bonds in switch auctions, previously recorded as revenue.
9) Includes proceeds from the sales of state assets and strategic supplies. Also included is "book profit" on domestic government bond buy-backs and source bonds issued in switch auctions, previously included as non-tax revenue. This does not represent actual cash receipts and is therefore excluded from revenue.

2003 Budget Review

Table 2
Main Budget:
Summary of revenue 1)

	Actual collections						
	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92
R million							
Taxes on income and profits	17 417,6	19 654,9	22 109,2	26 671,1	34 430,7	39 580,9	44 661,6
Persons and individuals	9 078,4	10 467,7	12 666,9	14 910,4	20 008,8	24 149,6	29 968,9
Gold mines	2 453,4	2 523,5	2 074,6	1 694,7	1 016,1	644,4	523,7
Other mines	577,2	1 028,6	963,3	1 312,8	1 791,5	2 246,0	1 048,9
Companies 3)	4 855,3	5 113,5	5 868,8	8 236,0	11 013,3	11 870,5	12 490,8
Secondary tax on companies	-	-	-	-	-	-	-
Tax on retirement funds	-	-	-	-	-	-	-
Other 4)	453,3	521,6	535,5	517,2	601,1	670,4	629,3
Taxes on payroll and workforce	-	-	-	-	-	-	-
Skills development levy 5)	-	-	-	-	-	-	-
Taxes on property	467,3	580,8	824,3	823,0	1 033,6	1 098,2	1 127,8
Donations tax	3,2	3,9	5,5	3,2	4,3	6,5	6,8
Estate duty	139,4	147,3	142,6	136,5	75,9	82,0	78,7
Marketable securities tax	58,6	141,0	225,5	138,5	278,1	243,3	199,8
Transfer duties	266,1	288,7	450,8	544,8	675,3	766,4	842,6
Demutualisation charge 6)	-	-	-	-	-	-	-
Domestic taxes on goods and services	10 596,4	11 492,3	13 197,2	18 196,0	23 684,1	25 722,3	28 140,9
Value-added tax/sales tax 7)	8 156,7	9 045,8	10 313,3	13 123,0	16 752,1	18 260,7	18 791,8
Specific excise duties	1 740,6	1 707,6	1 994,7	2 293,5	2 578,4	2 888,5	3 360,1
Ad valorem excise duties	185,8	183,2	188,8	215,3	263,6	455,9	465,2
Levies on fuel 8)	351,5	532,4	692,8	2 555,6	4 080,7	4 103,8	5 421,3
Levy on financial services	-	-	-	-	-	-	72,6
Other 9)	161,8	23,3	7,5	8,6	9,3	13,3	29,9
Taxes on international trade and transactions	1 745,0	2 275,6	2 542,1	4 358,8	4 903,7	4 697,6	4 321,1
Customs duties	1 176,0	1 367,7	1 768,9	2 466,0	2 193,8	2 502,3	2 736,1
Import surcharges	498,6	837,8	742,6	1 875,6	2 625,4	2 075,3	1 455,5
Other 10)	70,4	70,1	30,7	17,2	84,6	119,9	129,5
Stamp duties and fees	272,8	321,1	439,0	469,3	685,2	657,3	712,2
State Miscellaneous Revenue (SMR) 11)	8,1	11,7	13,1	14,5	29,2	41,9	35,2
TOTAL TAX REVENUE (gross)	30 507,2	34 336,4	39 124,9	50 532,6	64 766,6	71 798,1	78 998,8
Departmental revenue 12)	1 485,1	1 874,1	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5
Sales of assets	6,3	9,5	21,9	28,6	6,0	20,8	24,8
Recoveries of loans and advances	56,8	202,7	204,4	7,3	81,3	105,7	109,1
Grants received (RDP Fund) 13)	-	-	-	-	-	-	-
Less: SACU payments 14)	-772,1	-846,9	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3
TOTAL BUDGET REVENUE	31 283,2	35 575,7	40 286,8	51 467,5	65 540,6	72 116,8	77 979,0
Current revenue	31 220,1	35 363,6	40 060,6	51 431,6	65 453,2	71 990,3	77 845,1
Direct taxes	17 560,2	19 806,0	22 257,3	26 810,8	34 511,0	39 669,4	44 747,2
Indirect taxes	12 938,9	14 518,7	16 854,5	23 707,3	30 226,4	32 086,9	34 216,5
State Miscellaneous Revenue (SMR)	8,1	11,7	13,1	14,5	29,2	41,9	35,2
Departmental revenue (including grants)	1 485,1	1 874,1	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5
Less: SACU payments	-772,1	-846,9	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3
Sales of assets	6,3	9,5	21,9	28,6	6,0	20,8	24,8
Recoveries of loans and advances	56,8	202,7	204,4	7,3	81,3	105,7	109,1
Receipts not regarded as revenue 15)	628,2	1 445,6	559,9	602,0	3 772,0	333,6	963,1

- 1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- 2) Figures restated to be comparable to the cash basis of accounting.
- 3) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.
- 4) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.
- 5) Levy on payroll dedicated to skills development.
- 6) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R279 million and R577 million respectively, which were not included in the budget estimates.
- 7) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

Table 2
Main Budget:
Summary of revenue 1)

Actual collections							R million
1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	
47 559,4	50 933,7	61 004,7	68 883,8	82 876,1	95 003,6	108 021,5	Taxes on income and profits
33 833,0	37 805,3	44 972,8	51 179,3	59 519,8	68 342,4	77 733,9	Persons and individuals
421,5	622,5	1 172,7	893,7	507,7	332,5	188,6	Gold mines
575,7	508,6	457,2	714,8	1 341,6	1 349,4	1 946,1	Other mines
12 126,0	10 359,3	11 961,3	14 059,0	16 985,0	19 696,4	20 388,0	3) Companies
-	876,7	1 303,6	1 262,2	1 337,9	1 446,4	1 930,8	Secondary tax on companies
-	-	-	-	2 565,5	3 229,7	5 098,8	Tax on retirement funds
603,1	761,4	1 137,1	774,8	618,6	606,8	735,3	4) Other
-	-	-	-	-	-	-	Taxes on payroll and workforce
-	-	-	-	-	-	-	5) Skills development levy
1 187,5	1 500,9	2 074,7	2 233,9	2 359,3	2 618,4	2 830,4	Taxes on property
18,0	39,0	104,4	61,0	46,7	17,7	9,1	Donations tax
84,9	118,3	125,3	181,3	181,8	302,6	256,4	Estate duty
164,5	267,0	431,4	462,9	397,3	442,3	721,1	Marketable securities tax
920,1	1 076,7	1 413,5	1 528,7	1 733,5	1 855,8	1 565,4	Transfer duties
-	-	-	-	-	-	278,5	6) Demutualisation charge
29 551,5	38 949,2	44 070,3	48 881,7	53 572,9	60 619,0	66 270,9	Domestic taxes on goods and services
17 506,1	25 449,0	29 288,4	32 768,2	35 902,9	40 095,6	43 985,4	7) Value-added tax/sales tax
4 099,5	4 628,3	5 431,3	6 075,0	5 912,4	7 425,8	8 052,8	Specific excise duties
336,5	338,7	372,9	400,2	718,7	581,6	518,9	Ad valorem excise duties
7 083,1	7 860,2	8 351,5	8 928,0	10 391,6	12 091,2	13 640,0	8) Levies on fuel
329,4	368,3	390,5	478,3	477,0	248,3	1,8	Levy on financial services
197,0	304,7	235,7	232,0	170,2	176,5	71,9	9) Other levies
4 644,7	5 246,9	5 606,4	6 169,6	7 200,5	5 638,6	6 052,5	Taxes on international trade and transactions
2 961,1	3 413,4	4 247,0	5 325,9	6 518,0	6 055,7	5 985,7	Customs duties
1 520,9	1 756,1	1 170,8	456,7	-5,9	-1,4	1,6	Import surcharges
162,7	77,3	188,5	387,1	688,4	-415,7	65,2	10) Other
760,4	846,7	942,9	1 024,8	1 202,4	1 483,8	1 489,0	Stamp duties and fees
25,8	10,3	75,6	84,1	121,2	-36,0	179,3	11) State Miscellaneous Revenue (SMR)
83 729,3	97 487,7	113 774,5	127 278,0	147 332,3	165 327,4	184 843,6	TOTAL TAX REVENUE (gross)
1 920,2	2 088,3	1 585,2	2 336,9	3 214,7	2 988,8	3 475,6	12) Departmental revenue
68,8	28,8	15,5	23,4	14,7	18,4	26,9	Sales of assets
142,0	158,6	200,5	131,3	154,2	123,3	780,0	Recoveries of loans and advances
-	-	1,0	123,3	139,0	168,8	456,0	13) Grants received (RDP Fund)
-2 984,1	-3 089,4	-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	14) Less: SACU payments
82 876,1	96 674,0	112 327,9	126 002,7	146 492,4	163 389,6	184 005,4	TOTAL BUDGET REVENUE
82 665,3	96 486,6	112 112,0	125 848,0	146 323,4	163 247,9	182 920,1	Current revenue
47 662,3	51 091,0	61 234,4	69 126,1	83 104,6	95 323,9	108 287,0	Direct taxes
36 041,2	46 386,4	52 464,5	58 067,7	64 106,6	70 039,5	76 098,9	Indirect taxes
25,8	10,3	75,6	84,1	121,2	-36,0	179,3	State Miscellaneous Revenue (SMR)
1 920,2	2 088,3	1 586,2	2 460,2	3 353,8	3 157,7	3 931,6	Departmental revenue (including grants)
-2 984,1	-3 089,4	-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	Less: SACU payments
68,8	28,8	15,5	23,4	14,7	18,4	26,9	Sales of assets
142,0	158,6	200,5	131,3	154,2	123,3	780,0	Recoveries of loans and advances
1 222,3	1 583,7	1 352,0	1 632,0	2 683,8	3 047,9	2 757,6	15) Receipts not regarded as revenue

8) Including the former fuel levy directed to Regional Services Councils and the levy allocated to the National Road Fund for the period 1983/84 to 1986/87.

9) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the Universal Service Fund since 1998/99 and the Human resources fund for 1998/99 and 1999/00.

10) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections.

11) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue: Unspecified.

12) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts.

13) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

14) SoNNuth African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

15) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

2003 Budget Review

Table 2
Main Budget:
Summary of revenue 1)

R million	1999/00 2)	2000/01	2001/02	2002/03		2003/04	
	Actual collection			Revised estimates	% change on actual 2001/02	Budget estimates Before tax proposals	After tax proposals
Taxes on income and profits	116 148,9	126 145,2	147 310,4	162 500,0	10,3%	193 350,0	177 864,0
Persons and individuals	85 883,8	86 478,0	90 389,5	93 200,0	3,1%	110 140,0	96 714,0
Companies	20 971,6	29 491,8	42 354,5	54 850,0	29,5%	66 030,0	65 820,0
3) Secondary tax on companies	3 149,9	4 031,3	7 162,7	6 300,0	-12,0%	8 000,0	8 000,0
Tax on retirement funds	5 330,4	5 219,8	6 190,6	6 900,0	11,5%	7 800,0	5 950,0
4) Other	813,1	924,3	1 213,1	1 250,0	3,0%	1 380,0	1 380,0
Taxes on payroll and workforce	0,1	1 257,4	2 717,3	3 300,0	21,4%	3 600,0	3 600,0
5) Skills development levy	0,1	1 257,4	2 717,3	3 300,0	21,4%	3 600,0	3 600,0
Taxes on property	3 808,4	3 978,8	4 628,3	5 335,0	15,3%	6 325,0	5 890,0
Donations tax	15,2	32,1	20,6	25,0	21,3%	25,0	25,0
Estate duty	304,2	442,7	481,9	460,0	-4,5%	550,0	550,0
Marketable securities tax	1 090,4	1 102,1	1 212,8	1 350,0	11,3%	1 500,0	1 500,0
Transfer duties	1 821,6	2 401,9	2 913,0	3 500,0	20,2%	4 250,0	3 815,0
6) Demutualisation charge	577,0	-	-	-	-	-	-
Domestic taxes on goods and services	72 304,7	79 092,5	86 888,4	97 554,4	12,3%	108 550,2	109 614,2
7) Value-added tax/sales tax	48 376,8	54 455,2	61 056,6	70 600,0	15,6%	80 700,0	81 000,0
Specific excise duties	8 886,1	9 126,6	9 797,2	10 282,0	4,9%	10 457,0	11 364,0
Ad valorem excise duties	584,3	693,9	776,1	1 020,0	31,4%	1 150,0	335,0
8) Levies on fuel	14 289,8	14 495,3	14 923,2	15 200,0	1,9%	15 700,0	16 342,0
Levy on financial services	1,1	0,9	0,3	0,2	-54,2%	0,2	0,2
Air departure tax	-	85,8	296,4	350,0	18,1%	400,0	430,0
9) Other	166,6	234,9	38,5	102,3	165,8%	143,0	143,0
Taxes on international trade and transactions	6 778,1	8 226,6	8 680,1	9 805,3	13,0%	11 307,2	11 307,2
Customs duties	6 517,8	7 853,6	8 632,2	9 500,0	10,1%	11 000,0	11 000,0
Import surcharges	0,4	0,0	0,5	0,7	-	0,7	0,7
10) Other	259,9	372,9	47,5	304,6	541,8%	306,5	306,5
Stamp duties and fees	1 618,9	1 561,6	1 767,2	1 600,0	-9,5%	1 950,0	1 750,0
State Miscellaneous Revenue (SMR) 11)	727,0	72,0	306,7	-	-	-	-
TOTAL TAX REVENUE (gross)	201 386,0	220 334,2	252 298,3	280 094,7	11,0%	325 082,3	310 025,3
Departmental revenue 12)	3 824,9	3 498,0	4 087,6	3 588,7	-12,2%	4 031,4	4 031,4
Sales of assets	74,7	43,5	4,2	40,0	855,6%	50,0	50,0
Recoveries of loans and advances	74,1	112,3	77,2	164,0	112,5%	75,0	75,0
Grants received (RDP Fund) 13)	-	-	-	117,5	-	-	-
Less: SACU payments 14)	-7 197,3	-8 396,1	-8 204,8	-8 259,4	0,7%	-9 722,7	-9 722,7
TOTAL BUDGET REVENUE	198 162,4	215 591,9	248 262,4	275 745,5	11,1%	319 516,0	304 459,0
Current revenue	197 436,6	215 436,1	248 181,1	275 541,5	11,0%	319 391,0	304 334,0
Direct taxes	116 468,3	127 877,5	150 530,1	166 285,0	10,5%	197 525,0	182 039,0
Indirect taxes	83 613,8	92 384,7	101 461,5	113 809,7	12,2%	127 557,3	127 986,3
State Miscellaneous Revenue (SMR)	727,0	72,0	306,7	-	-	-	-
Departmental revenue (including grants)	3 824,9	3 498,0	4 087,6	3 706,2	-9,3%	4 031,4	4 031,4
Less: SACU payments	-7 197,3	-8 396,1	-8 204,8	-8 259,4	0,7%	-9 722,7	-9 722,7
Sales of assets	74,7	43,5	4,2	40,0	855,6%	50,0	50,0
Recoveries of loans and advances	74,1	112,3	77,2	164,0	112,5%	75,0	75,0
Receipts not regarded as revenue 15)	7 381,6	3 452,6	5 784,1	9 619,0	66,3%	6 341,0	6 341,0

- 1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- 2) Figures restated to be comparable to the cash basis of accounting.
- 3) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.
- 4) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.
- 5) Levy on payroll dedicated to skills development.
- 6) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R279 million and R577 million respectively, which were not included in the budget estimates.
- 7) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

Table 2
Main Budget:
Summary of revenue 1)

2003/04		2004/05		2005/06		R million
% change on revised 2002/03	% of total budget revenue	Estimates	% change on after tax proposals 2003/04	Estimates	% change on 2004/05	
9,5%	58,4%	196 030,0	10,2%	216 000,0	10,2%	Taxes on income and profits
3,8%	31,8%	109 910,0	13,6%	122 600,0	11,5%	Persons and individuals
20,0%	21,6%	69 620,0	5,8%	75 750,0	8,8%	3) Companies
27,0%	2,6%	8 500,0	6,3%	9 000,0	5,9%	Secondary tax on companies
-13,8%	2,0%	6 500,0	9,2%	7 000,0	7,7%	Tax on retirement funds
10,4%	0,5%	1 500,0	8,7%	1 650,0	10,0%	4) Other
9,1%	1,2%	3 900,0	8,3%	4 300,0	10,3%	Taxes on payroll and workforce
9,1%	1,2%	3 900,0	8,3%	4 300,0	10,3%	5) Skills development levy
10,4%	1,9%	6 477,0	10,0%	7 030,0	8,5%	Taxes on property
0,0%	0,0%	27,0	8,0%	30,0	11,1%	Donations tax
19,6%	0,2%	600,0	9,1%	650,0	8,3%	Estate duty
11,1%	0,5%	1 650,0	10,0%	1 800,0	9,1%	Marketable securities tax
9,0%	1,3%	4 200,0	10,1%	4 550,0	8,3%	Transfer duties
-	-	-	-	-	-	6) Demutualisation charge
12,4%	36,0%	117 639,0	7,3%	126 340,0	7,4%	Domestic taxes on goods and services
14,7%	26,6%	88 300,0	9,0%	96 250,0	9,0%	7) Value-added tax/sales tax
10,5%	3,7%	11 643,0	2,5%	11 922,0	2,4%	Specific excise duties
-67,2%	0,1%	400,0	19,4%	450,0	12,5%	Ad valorem excise duties
7,5%	5,4%	16 700,0	2,2%	17 100,0	2,4%	8) Levies on fuel
0,0%	-	-	-	-	-	Levy on financial services
22,9%	0,1%	445,0	3,5%	460,0	3,4%	Air departure tax
39,8%	0,0%	151,0	5,6%	158,0	4,6%	9) Other levies
15,3%	3,7%	12 100,0	7,0%	13 000,0	7,4%	Taxes on international trade and transactions
15,8%	3,6%	11 800	7,3%	12 700,0	7,6%	Customs duties
0,0%	-	-	-	-	-	Import surcharges
0,6%	0,1%	300,0	-2,1%	300,0	0,0%	10) Other
9,4%	0,6%	1 900,0	8,6%	2 050,0	7,9%	Stamp duties and fees
-	-	-	-	-	-	11) State Miscellaneous Revenue (SMR)
10,7%	101,8%	338 046,0	9,0%	368 720,0	9,1%	TOTAL TAX REVENUE (gross)
12,3%	1,3%	4 014,0	-0,4%	4 350,0	8,4%	12) Departmental revenue
25,0%	0,0%	55,0	10,0%	60,0	9,1%	Sales of assets
-54,3%	0,0%	425,1	466,8%	440,5	3,6%	Recoveries of loans and advances
-	-	-	-	-	-	13) Grants received (RDP Fund)
17,7%	-3,2%	-11 585,0	19,2%	-12 361,0	6,7%	14) Less: SACU payments
10,4%	100,0%	330 955,1	8,7%	361 209,5	9,1%	TOTAL BUDGET REVENUE
10,4%	100,0%	330 475,0	8,6%	360 709,0	9,1%	Current revenue
9,5%	59,8%	200 557,0	10,2%	220 980,0	10,2%	Direct taxes
12,5%	42,0%	137 489,0	7,4%	147 740,0	7,5%	Indirect taxes
-	-	-	-	-	-	State Miscellaneous Revenue (SMR)
8,8%	1,3%	4 014,0	-0,4%	4 350,0	8,4%	Departmental revenue (including grants)
17,7%	-3,2%	-11 585,0	19,2%	-12 361,0	6,7%	Less: SACU payments
25,0%	-	55,0	10,0%	60,0	9,1%	Sales of assets
-54,3%	0,0%	425,1	466,8%	440,5	3,6%	Recoveries of loans and advances
-34,1%	-	6 249,0	-1,5%	4 626,0	-26,0%	15) Receipts not regarded as revenue

- 8) Including the former fuel levy directed to Regional Services Councils and the levy allocated to the National Road Fund for the period 1983/84 to 1986/87.
9) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the Universal Service Fund since 1998/99 and the Human resources fund for 1998/99 and 1999/00.
10) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections.
11) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue: *Unspecified*.
12) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts.
13) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.
14) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of *Namibia* up to independence are included.
15) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as *revenue*.

2003 Budget Review

Table 3
Main Budget:
Revenue - detailed classification 1)

R'000	1999/00	2000/01	2001/02			
	Actual 2)	Actual	Budget estimates Before tax proposals	After tax proposals	Revised estimate	Actual collection
Taxes on income and profits	116 148 856	126 145 215	139 600 000	131 582 000	149 600 000	147 310 360
Income tax on persons and individuals	85 883 787	86 477 998	99 000 000	90 122 000	91 000 000	90 389 505
Tax on corporate income						
Companies	20 971 607	29 491 826	29 100 000	29 960 000	44 000 000	42 354 472
Secondary tax on companies	3 149 932	4 031 348	4 200 000	4 200 000	6 700 000	7 162 722
Tax on retirement funds	5 330 429	5 219 756	6 300 000	6 300 000	6 500 000	6 190 605
Other						
Non-resident shareholders' tax	84	-24	-	-	-	-
Interest on overdue income tax	813 017	924 311	1 000 000	1 000 000	1 400 000	1 213 056
Taxes on payroll and workforce	51	1 257 432	2 800 000	2 800 000	2 750 000	2 717 255
Skills development levy	51	1 257 432	2 800 000	2 800 000	2 750 000	2 717 255
Taxes on property	3 808 405	3 978 830	4 760 000	4 709 000	4 452 000	4 628 271
Estate, inheritance and gift taxes						
Donations tax	15 248	32 091	20 000	20 000	12 000	20 608
Estate duty	304 154	442 696	520 000	469 000	440 000	481 851
Taxes on financial and capital transactions						
Marketable securities tax	1 090 404	1 102 149	1 320 000	1 320 000	1 200 000	1 212 825
Transfer duties	1 821 635	2 401 894	2 900 000	2 900 000	2 800 000	2 912 987
Demutualisation charge	576 964	-	-	-	-	-
Domestic taxes on goods and services	72 304 742	79 092 524	84 448 240	86 740 240	84 342 491	86 888 384
Value-added tax	48 376 840	54 455 193	59 000 000	60 350 000	58 600 000	61 056 609
Specific excise duties	8 886 142	9 126 589	9 023 000	9 802 000	9 561 000	9 797 226
Beer	2 724 499	2 586 313	2 780 000	2 942 700	2 751 000	2 762 189
Sorghum beer and sorghum flour	47 699	48 772	53 000	53 600	30 000	41 275
Wine and other fermented beverages	418 202	434 078	470 000	508 260	510 000	461 339
Mineral water	236 632	151 565	180 000	138 100	120 000	120 682
Spirits	829 470	850 917	830 000	959 200	900 000	968 229
Cigarettes and cigarette tobacco	3 313 840	3 641 547	3 420 000	3 837 990	3 900 000	3 949 575
Pipe tobacco and cigars	199 379	289 067	290 000	362 150	350 000	333 872
Petroleum products	649 688	627 685	680 000	680 000	650 000	656 563
Motor cars	-5 320	-	-	-	-	-
Revenue from neighbouring countries	472 053	496 645	320 000	320 000	350 000	503 502
Ad valorem excise duties	584 258	693 889	770 000	823 000	800 000	776 128
Levies on fuel	14 289 798	14 495 289	15 200 000	15 310 000	14 988 000	14 923 196
Taxes on specific services						
Levy on financial services	1 067	884	-	-	-	349
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	-	85 780	300 000	300 000	270 000	296 395
Licences	18 176	-4 495	-	-	800	1 591
Mining leases and ownership						
Gold mines	1 137	295	-	-	-	-
Diamond mines	53 671	149 602	-	-	-	-
Other mines	65 276	65 149	130 000	130 000	90 000	3 315
Other						
Human Resources Fund	8 869	-	-	-	-	-
Universal Service Fund	19 508	24 349	25 240	25 240	32 691	33 575
Taxes on international trade and transactions	6 778 069	8 226 577	9 690 000	9 427 000	9 211 000	8 680 129
Import duties						
Customs duties	6 517 797	7 853 604	9 500 000	9 237 000	9 000 000	8 632 203
Import surcharges	369	46	-	-	-	460
Other						
Ordinary levy	12 979	10 387	15 000	15 000	6 000	18 671
Miscellaneous customs and excise receipts	246 924	362 540	175 000	175 000	205 000	28 795

- 1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- 2) Figures restated to be comparable to the cash basis of accounting.
- 3) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.
- 4) Excluding ad valorem excise duties and the general fuel levy.
- 5) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Table 3
Main Budget:
Revenue - detailed classification 1)

2002/03				2003/04		R'000
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2001/02 actual	Budget estimates Before tax proposals	After tax proposals	
171 104 000	155 740 000	162 500 000	18,6%	193 350 000	177 864 000	Taxes on income and profits
105 000 000	89 982 000	93 200 000	3,1%	110 140 000	96 714 000	Income tax on persons and individuals
51 204 000	50 858 000	54 850 000	29,5%	66 030 000	65 820 000	3) Tax on corporate income
6 500 000	6 500 000	6 300 000	-12,0%	8 000 000	8 000 000	Companies
6 900 000	6 900 000	6 900 000	11,5%	7 800 000	5 950 000	Secondary tax on companies
-	-	-	-	-	-	Tax on retirement funds
1 500 000	1 500 000	1 250 000	3,0%	1 380 000	1 380 000	Other
-	-	-	-	-	-	Non-resident shareholders' tax
-	-	-	-	-	-	Interest on overdue income tax
2 950 000	2 950 000	3 300 000	21,4%	3 600 000	3 600 000	Taxes on payroll and workforce
2 950 000	2 950 000	3 300 000	21,4%	3 600 000	3 600 000	Skills development levy
4 915 000	4 585 000	5 335 000	15,3%	6 325 000	5 890 000	Taxes on property
15 000	15 000	25 000	21,3%	25 000	25 000	Estate, inheritance and gift taxes
500 000	470 000	460 000	-4,5%	550 000	550 000	Donations tax
-	-	-	-	-	-	Estate duty
1 300 000	1 300 000	1 350 000	11,3%	1 500 000	1 500 000	Taxes on financial and capital transactions
3 100 000	2 800 000	3 500 000	20,2%	4 250 000	3 815 000	Marketable securities tax
-	-	-	-	-	-	Transfer duties
-	-	-	-	-	-	Demutualisation charge
92 189 090	92 848 090	97 554 424	12,3%	108 550 160	109 614 160	Domestic taxes on goods and services
66 200 000	66 200 000	70 600 000	15,6%	80 700 000	81 000 000	Value-added tax
9 529 000	10 192 000	10 282 000	4,9%	10 457 000	11 364 000	4) Specific excise duties
2 783 000	3 005 000	3 100 000	12,2%	3 200 000	3 499 000	Beer
28 000	28 000	37 000	-10,4%	37 000	37 000	Sorghum beer and sorghum flour
523 000	566 000	580 000	25,7%	600 000	657 000	Wine and other fermented beverages
135 000	-	15 000	-87,6%	-	-	Mineral water
894 000	984 000	1 100 000	13,6%	1 130 000	1 234 000	Spirits
3 732 000	4 132 000	4 200 000	6,3%	4 200 000	4 610 000	Cigarettes and cigarette tobacco
349 000	392 000	320 000	-4,2%	330 000	367 000	Pipe tobacco and cigars
685 000	685 000	680 000	3,6%	700 000	700 000	5) Petroleum products
-	-	-	-	-	-	Motor cars
400 000	400 000	250 000	-50,3%	260 000	260 000	6) Revenue from neighbouring countries
875 000	875 000	1 020 000	31,4%	1 150 000	335 000	Ad valorem excise duties
15 170 000	15 166 000	15 200 000	1,9%	15 700 000	16 342 000	Levies on fuel
-	-	160	-54,2%	160	160	Taxes on specific services
-	-	-	-	-	-	Levy on financial services
290 000	290 000	350 000	18,1%	400 000	430 000	Taxes on use of goods or permission to use goods or to perform activities
700	700	-	-	-	-	Air departure tax
-	-	-	-	-	-	Licences
-	-	-	-	-	-	Mining leases and ownership
-	-	-	-	-	-	Gold mines
-	-	-	-	-	-	Diamond mines
90 000	90 000	95 000	2765,8%	100 000	100 000	Other mines
-	-	-	-	-	-	Other
-	-	-	-	-	-	Human Resources Fund
34 390	34 390	7 264	-	43 000	43 000	Universal Service Fund
10 613 310	10 613 310	9 805 265	13,0%	11 307 150	11 307 150	Taxes on international trade and transactions
10 500 000	10 500 000	9 500 000	10,1%	11 000 000	11 000 000	Import duties
-	-	650	41,3%	650	650	Customs duties
-	-	-	-	-	-	Import surcharges
7 000	7 000	4 615	-75,3%	6 500	6 500	Other
106 310	106 310	300 000	941,8%	300 000	300 000	Ordinary levy
-	-	-	-	-	-	Miscellaneous customs and excise receipts

6) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

7) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other Non-tax revenue: Unspecified

8) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

9) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

11) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

2003 Budget Review

Table 3
Main Budget:
Revenue - detailed classification 1)

R'000	1999/00	2000/01	2001/02			
	Actual 2)	Actual	Budget estimates Before tax proposals	After tax proposals	Revised estimate	Actual collection
Other taxes Stamp duties and fees	1 618 904 1 618 904	1 561 568 1 561 568	1 600 000 1 600 000	1 585 000 1 585 000	1 850 000 1 850 000	1 767 211 1 767 211
State Miscellaneous Revenue (SMR) 7)	726 956	72 007	-	-	-	306 689
TOTAL TAX REVENUE (gross)	201 385 983	220 334 153	242 898 240	236 843 240	252 205 491	252 298 299
Less: SACU payments 8)	-7 197 298	-8 396 058	-8 205 000	-8 205 000	-8 205 000	-8 204 820
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-7 197 298	-8 396 058	-8 205 000	-8 205 000	-8 205 000	-8 204 820
TOTAL TAX REVENUE (net of SACU payments)	194 188 685	211 938 095	234 693 240	228 638 240	244 000 491	244 093 479
Interest, dividends and rent on land	1 819 900	1 378 028	2 515 094	2 515 094	1 787 677	1 475 548
Interest						
Cash balances	9 000	9 000	9 333	9 333	9 500	9 500
Corporation for Public Deposits	10 576	7 408	7 682	7 682	7 600	5 000
Exchequer deposits	566 473	607 922	480 000	480 000	650 000	968 688
Other	75 000	90 000	93 330	93 330	90 000	-
Dividends						
ACSA	-	47 000	49 350	49 350	120 000	78 329
Central Energy Fund	210 525	246 714	247 000	247 000	10 000	247 000
Eskom	-	-	623 000	623 000	-	-
Industrial Development Corporation	63 000	50 059	52 562	52 562	50 000	50 000
Operating surpluses of accounts and enterprises	25 000	27 000	27 998	27 998	28 000	28 000
Reserve Bank	311 956	291 145	358 469	358 469	300 000	-
SA Broadcasting Corporation	1 780	1 780	1 780	1 780	1 780	1 780
Telkom	546 590	-	564 590	564 590	520 797	-
Rent on land	-	-	-	-	-	87 251
Sales of goods and services	592 264	255 020	705 379	705 379	719 525	224 671
Administrative fees	512 158	241 020	623 456	623 456	625 500	224 671
Other sales	80 106	14 000	81 923	81 923	94 025	-
Fines, penalties and forfeits	110 978	113 807	128 588	128 588	130 000	162 757
Sales of scrap, waste, arms and other used goods	-	-	-	-	-	-
Other revenue Unspecified 9)	1 301 733 1 301 733	1 751 181 1 751 181	1 307 666 1 307 666	1 307 666 1 307 666	1 636 869 1 636 869	2 224 589 2 224 589
TOTAL DEPARTMENTAL REVENUE	3 824 875	3 498 036	4 656 727	4 656 727	4 274 071	4 087 565
TOTAL CURRENT REVENUE	198 013 560	215 436 131	239 349 967	233 294 967	248 274 562	248 181 044
Flows due to transactions in assets and liabilities	148 817	155 743	143 033	143 033	172 643	81 354
Sales of assets	74 729	43 469	49 703	49 703	79 313	4 186
Recoveries of loans and advances	74 088	112 274	93 330	93 330	93 330	77 168
Grants received (RDP Fund) 10)	-	-	-	-	-	-
Foreign grants	-	-	-	-	-	-
TOTAL BUDGET REVENUE	198 162 377	215 591 874	239 493 000	233 438 000	248 447 205	248 262 398
Receipts not regarded as revenue 11)	7 381 571 7 144 861 236 710	3 452 595 2 706 429 746 166	18 000 000 18 000 000 -	18 000 000 18 000 000 -	5 784 062 4 297 987 1 486 075	5 222 966 3 735 881 1 487 085

- Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- Figures restated to be comparable to the cash basis of accounting.
- Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.
- Excluding ad valorem excise duties and the general fuel levy.
- Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Table 3
Main Budget:
Revenue - detailed classification 1)

2002/03				2003/04		
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2001/02 actual	Budget estimates Before tax proposals	After tax proposals	R'000
1 900 000	1 770 000	1 600 000	-9,5%	1 950 000	1 750 000	Other taxes
1 900 000	1 770 000	1 600 000	-9,5%	1 950 000	1 750 000	Stamp duties and fees
-	-	-	-	-	-	7) State Miscellaneous Revenue (SMR)
283 671 400	268 506 400	280 094 689	11,0%	325 082 310	310 025 310	TOTAL TAX REVENUE (gross)
-8 259 425	-8 259 425	-8 259 425	0,7%	-9 722 697	-9 722 697	Less: 8) SACU payments
-8 259 425	-8 259 425	-8 259 425	0,7%	-9 722 697	-9 722 697	Payments in terms of Customs Union agreement (sec. 51(2) of Act 91 of 1964)
275 411 975	260 246 975	271 835 264	11,4%	315 359 613	300 302 613	TOTAL TAX REVENUE (net of SACU payments)
2 925 825	2 925 825	2 522 631	71,0%	2 864 387	2 864 387	Interest, dividends and rent on land
10 000	10 000	10 000	-	10 000	10 000	Interest
8 000	8 000	60 000	1100,0%	50 000	50 000	Cash balances
700 000	700 000	1 250 000	29,0%	1 240 000	1 240 000	Corporation for Public Deposits
90 000	90 000	-	-	-	-	Exchequer deposits
129 000	129 000	119 000	51,9%	130 000	130 000	Other
290 000	290 000	290 000	-	319 000	319 000	Dividends
560 000	560 000	560 000	-	616 000	616 000	ACSA
55 000	55 000	55 000	-	60 500	60 500	Central Energy Fund
30 000	30 000	24 715	-	10 000	10 000	Eskom
300 000	300 000	7 136	-	267 107	267 107	Industrial Development Corporation
1 780	1 780	1 780	-	1 780	1 780	Operating surpluses of accounts and enterprise
552 045	552 045	-	-	-	-	Reserve Bank
200 000	200 000	145 000	66,2%	160 000	160 000	SA Broadcasting Corporation
						Telkom
						Rent on land
839 175	839 175	873 105	288,6%	957 000	957 000	Sales of goods and services
655 000	655 000	688 105	206,3%	757 000	757 000	Administrative fees
184 175	184 175	185 000	-	200 000	200 000	Other sales
120 000	120 000	170 000	4,5%	180 000	180 000	Fines, penalties and forfeits
25 000	25 000	23 000	-	30 000	30 000	Sales of scrap, waste, arms and other used goods
-	-	-	-	-	-	Other revenue
-	-	-	-	-	-	9) Unspecified
3 910 000	3 910 000	3 588 736	-12,2%	4 031 387	4 031 387	TOTAL DEPARTMENTAL REVENUE
279 321 975	264 156 975	275 424 000	11,0%	319 391 000	304 334 000	TOTAL CURRENT REVENUE
930 000	930 000	204 000	150,8%	125 000	125 000	Flows due to transactions in assets and liabilities
30 000	30 000	40 000	855,6%	50 000	50 000	Sales of assets
900 000	900 000	164 000	112,5%	75 000	75 000	Recoveries of loans and advances
130 000	130 000	117 495	-	-	-	10) Grants received (RDP Fund)
130 000	130 000	117 495	-	-	-	Foreign grants
280 381 975	265 216 975	275 745 495	11,1%	319 516 000	304 459 000	TOTAL BUDGET REVENUE
12 000 000	12 000 000	10 299 789	-	6 341 000	6 341 000	11) Receipts not regarded as revenue
12 000 000	12 000 000	10 140 667	-	5 000 000	5 000 000	Proceeds from state asset restructuring
-	-	159 122	-	1 341 000	1 341 000	Adjustments due to transactions in government stock

6) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

7) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other Non-tax revenue: Unspecified

8) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

9) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

11) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

2003 Budget Review

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

R million	1998/99	1999/00			2000/01	
	Expenditure on budget vote Audited 4)	Expenditure on budget vote Audited 4)	of which transfers to provinces 2)	local government transfers 3)	Expenditure on budget vote Audited 4)	of which transfers to provinces 2)
Central Government Administration						
The Presidency	65,4	77,5	-	-	91,4	-
Parliament	209,1	203,4	-	-	266,7	-
Foreign Affairs	1 307,2	1 374,9	-	-	1 435,2	-
Home Affairs	1 189,7	1 316,4	-	-	1 645,7	-
Provincial and Local Government	3 084,2	3 301,5	217,0	2 868,8	3 647,7	150,0
of which: Local government equitable share	1 963,0	2 162,8	-	2 162,8	2 315,0	-
Public Works	2 869,3	3 159,2	-	356,1	3 569,9	-
Financial and Administrative Services						
Gov. Communication & Information Systems	48,7	60,3	-	-	65,6	-
National Treasury	5 489,8	6 612,1	1 520,0	-	6 697,7	970,0
Public Enterprises	26,6	36,2	-	-	34,3	-
Public Service and Administration	152,3	156,4	-	-	84,7	-
Public Service Commission	19,4	34,4	-	-	42,9	-
SA Management Development Institute	24,6	14,5	-	-	18,6	-
Statistics South Africa	94,6	100,5	-	-	205,3	-
Social Services						
Arts and Culture	366,0	392,7	-	-	411,3	-
Education	6 469,5	7 111,6	192,0	-	7 558,0	231,0
Health	5 119,2	5 858,8	5 342,2	-	6 667,4	6 030,5
Labour	730,3	865,5	56,0	-	731,7	-
Science and Technology	433,1	465,4	-	-	567,1	-
Social Development	146,8	499,7	72,2	-	472,0	54,8
Sport and Recreation South Africa	85,8	128,1	-	-	70,5	-
Justice and Protection Services						
Correctional Services	5 036,1	5 145,4	-	-	5 474,9	-
Defence	10 561,4	10 717,3	-	-	13 932,1	-
Independent Complaints Directorate	21,2	23,7	-	-	25,5	-
Justice and Constitutional Development	2 325,3	2 654,4	-	-	2 737,7	-
Safety and Security	13 934,7	14 572,5	-	-	15 597,4	-
Economic Services and Infrastructure Development						
Agriculture	737,0	675,7	18,8	-	723,3	18,0
Communications	842,3	766,9	-	-	455,8	-
Environmental Affairs and Tourism	414,0	506,0	-	-	750,6	-
Housing	3 747,6	3 494,4	2 952,2	-	3 329,5	3 046,5
Land Affairs	722,5	684,9	-	13,1	770,1	-
Minerals and Energy	672,1	611,5	-	-	592,1	-
Trade and Industry	1 913,9	1 827,0	-	-	2 159,8	-
Transport	3 553,1	4 061,6	-	30,1	4 099,5	-
Water Affairs and Forestry	2 864,7	2 676,3	-	1 341,7	3 041,6	-
	75 277,3	80 186,7	10 370,4	4 609,9	87 973,7	10 500,7
Plus:						
Unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-
Subtotal: Appropriations by vote	75 277,3	80 186,7	10 370,4	4 609,9	87 973,7	10 500,7
Plus:						
Direct charges on the National Revenue Fund						
State debt cost	42 669,3	44 289,7	-	-	46 320,9	-
Provincial equitable share	84 342,0	89 094,6	89 094,6	-	98 397,8	98 397,8
Labour (Skills development funds)	-	-	-	-	901,7	-
Parliament (Members remuneration)	141,4	142,1	-	-	149,8	-
Justice and Const. Development (Judges salaries)	113,8	138,1	-	-	149,6	-
The Presidency (President & Deputy President salaries)	1,3	1,2	-	-	1,4	-
Standing appropriations	29,1	42,6	-	-	39,2	-
Umsobomvu Fund	-	855,0	-	-	-	-
Recoveries from pension fund	-1 158,0	-	-	-	-	-
Main budget expenditure	201 416,2	214 749,9	99 465,0	4 609,9	233 934,0	108 898,6

1) Provincial equitable share, excluding conditional grants to local government.

2) Expenditure on departmental votes for conditional grants allocated to provinces.

3) Expenditure on departmental votes for conditional grants allocated to local government and local government equitable share.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

2000/01	2001/02			2002/03		
of which local government transfers 3)	Preliminary outcome 5)	of which transfers to provinces 2)	local government transfers 3)	Budget estimate	Adjustments estimate	R million
-	101,2	-	-	125,8	136,7	Central Government Administration
-	269,6	-	-	301,2	312,1	The Presidency
-	1 994,6	-	-	2 079,3	2 479,6	Parliament
-	1 119,5	-	-	1 251,2	1 486,8	Foreign Affairs
3 344,0	4 653,1	162,5	4 344,0	6 385,0	6 579,6	Home Affairs
2 315,0	2 607,3	-	2 607,3	3 852,5	3 963,6	Provincial and Local Government
374,0	3 705,2	-	353,3	3 730,7	3 975,1	of which: Local government equitable share
						Public Works
-	122,7	-	-	144,9	153,7	Financial and Administrative Services
275,0	8 164,6	1 824,0	290,3	9 993,2	10 356,7	Gov. Communication & Information Systems
-	196,4	-	-	55,3	249,1	National Treasury
-	99,1	-	-	137,3	148,7	Public Enterprises
-	52,7	-	-	55,7	58,0	Public Service and Administration
-	22,8	-	-	20,6	26,4	Public Service Commission
-	897,9	-	-	272,2	360,2	SA Management Development Institute
						Statistics South Africa
-	457,5	-	-	608,0	649,3	Social Services
-	8 103,8	296,9	-	8 803,6	8 876,5	Arts and Culture
-	6 736,4	5 984,3	-	7 185,1	7 654,0	Education
-	1 396,8	-	-	1 216,9	1 296,2	Health
-	683,4	-	-	755,6	780,2	Labour
-	2 328,0	2 020,0	-	409,3	650,3	Science and Technology
-	101,1	-	36,1	160,3	175,9	Social Development
						Sport and Recreation South Africa
-	6 549,2	-	-	6 884,9	7 026,8	Justice and Protection Services
-	16 044,6	-	-	18 414,4	18 844,7	Correctional Services
-	26,7	-	-	31,4	31,9	Defence
-	3 762,4	-	-	4 092,9	4 251,8	Independent Complaints Directorate
-	17 670,4	-	-	19 203,7	19 713,5	Justice and Constitutional Development
						Safety and Security
-	871,1	28,4	-	916,7	944,6	Economic Services and Infrastructure
-	1 128,3	-	-	823,5	887,7	Agriculture
-	1 067,6	-	-	1 150,6	1 400,6	Communications
-	3 721,2	3 322,3	-	4 244,8	4 299,5	Environmental Affairs and Tourism
6,3	976,2	-	-	964,2	1 091,9	Housing
-	1 233,4	-	-	1 825,9	1 872,6	Land Affairs
-	2 015,9	-	-	2 468,6	2 554,8	Minerals and Energy
22,1	4 936,9	-	38,2	5 343,7	5 832,2	Trade and Industry
1 515,1	3 483,1	-	1 454,2	3 558,5	3 762,7	Transport
						Water Affairs and Forestry
5 536,4	104 693,5	13 638,4	6 516,1	113 615,0	118 920,4	
-	-	-	-	-	-	Plus:
-	-	-	-	-	-	Unallocated funds
						Contingency reserve
5 536,4	104 693,5	13 638,4	6 516,1	113 615,0	118 920,4	Subtotal: Appropriations by vote
-	47 580,7	-	-	47 502,9	47 235,9	Plus:
-	107 460,3	107 460,3	-	119 452,1	123 456,8	Direct charges on the National Revenue Fund
-	2 541,0	-	-	2 950,0	2 950,0	State debt cost
-	162,3	-	-	168,1	168,1	1) Provincial equitable share
-	171,1	-	-	154,3	154,3	Labour (Skills development funds)
-	1,6	-	-	1,6	1,7	Parliament (Members remuneration)
-	294,0	-	-	65,0	65,0	Justice and Const. Development (Judges salaries)
						The Presidency (President & Deputy President salaries)
						Standing appropriations
						Umsobomvu Fund
						Recoveries from pension fund
5 536,4	262 904,5	121 098,7	6 516,1	283 909,1	292 952,3	Main budget expenditure

4) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

5) Budget estimate including capital works in departmental votes and adjustment for revaluation of foreign loans.

2003 Budget Review

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

R million	2002/03			2003/04		
	Projected vote outturn	of which transfers to provinces 2)	local government transfers 3)	Budget estimate	of which transfers to provinces 2)	local government transfers 3)
Central Government Administration						
The Presidency	130,0	-	-	149,8	-	-
Parliament	312,1	-	-	444,5	-	-
Foreign Affairs	2 429,6	-	-	2 243,6	-	-
Home Affairs	1 431,8	-	-	1 971,1	-	-
Provincial and Local Government	6 567,9	293,1	6 094,2	9 399,0	270,7	8 904,1
of which: Local government equitable share	3 963,6	-	3 963,6	6 343,5	-	6 343,5
Public Works	3 975,1	-	259,8	4 466,7	-	259,8
Financial and Administrative Services						
Gov. Communication & Information Systems	151,7	-	-	176,5	-	-
National Treasury	10 101,7	1 950,0	404,2	11 772,3	2 534,5	526,9
Public Enterprises	231,2	-	-	60,2	-	-
Public Service and Administration	142,7	-	-	157,7	-	-
Public Service Commission	57,4	-	-	64,2	-	-
SA Management Development Institute	26,4	-	-	42,3	-	-
Statistics South Africa	355,2	-	-	293,2	-	-
Social Services						
Arts and Culture	619,1	-	-	926,5	-	-
Education	8 821,4	408,8	-	9 882,8	442,9	-
Health	7 609,0	6 820,9	-	8 386,5	7 413,9	-
Labour	1 296,2	-	-	1 291,1	-	-
Science and Technology	780,2	-	-	1 030,5	-	-
Social Development	644,1	58,3	-	1 952,5	1 553,9	-
Sport and Recreation South Africa	167,3	-	76,3	225,8	-	123,1
Justice and Protection Services						
Correctional Services	7 026,8	-	-	7 677,0	-	-
Defence	18 844,7	-	-	20 050,1	-	-
Independent Complaints Directorate	31,9	-	-	36,8	-	-
Justice and Constitutional Development	4 211,8	-	-	4 547,9	-	-
Safety and Security	19 633,5	-	-	21 884,5	-	-
Economic Services and Infrastructure Development						
Agriculture	918,8	24,0	-	1 072,2	38,0	-
Communications	887,7	-	-	842,5	-	-
Environmental Affairs and Tourism	1 367,3	-	-	1 413,3	-	-
Housing	4 235,5	3 906,7	-	4 778,8	4 355,2	-
Land Affairs	1 091,9	-	-	1 639,1	-	-
Minerals and Energy	1 867,6	-	228,0	1 807,8	-	240,0
Trade and Industry	2 336,9	-	-	2 675,0	-	-
Transport	5 774,2	-	39,7	6 158,7	-	9,1
Water Affairs and Forestry	3 732,7	-	1 698,8	4 086,5	-	1 938,2
	117 811,6	13 461,8	8 801,1	133 606,9	16 609,2	12 001,3
Plus:						
Unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	3 000,0	-	-
Subtotal: Appropriations by vote	117 811,6	13 461,8	8 801,1	136 606,9	16 609,2	12 001,3
Plus:						
Direct charges on the National Revenue Fund						
State debt cost	47 250,0	-	-	50 986,0	-	-
Provincial equitable share	123 456,8	123 456,8	-	142 386,0	142 386,0	-
Labour (Skills development funds)	2 950,0	-	-	3 600,0	-	-
Parliament (Members remuneration)	168,1	-	-	183,4	-	-
Justice and Const. Development (Judges salaries)	154,3	-	-	166,3	-	-
The Presidency (President & Deputy President salaries)	1,7	-	-	1,8	-	-
Standing appropriations	30,4	-	-	35,0	-	-
Umsobomvu Fund	-	-	-	-	-	-
Recoveries from pension fund	-	-	-	-	-	-
Main budget expenditure	291 822,9	136 918,7	8 801,1	333 965,4	158 995,2	12 001,3

1) Provincial equitable share, excluding conditional grants to local government.

2) Expenditure on departmental votes for conditional grants allocated to provinces.

3) Expenditure on departmental votes for conditional grants allocated to local government and local government equitable share.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

2004/05			2005/06			R million
Budget estimate	of which transfers to provinces 2)	local government transfers 3)	Budget estimate	of which transfers to provinces 2)	local government transfers 3)	
165,1	-	-	175,5	-	-	Central Government Administration
475,9	-	-	512,5	-	-	The Presidency
2 496,7	-	-	2 689,1	-	-	Parliament
2 119,1	-	-	2 385,4	-	-	Foreign Affairs
10 600,0	261,2	10 100,8	11 529,4	43,6	11 235,1	Home Affairs
7 077,5	-	7 077,5	7 698,2	-	7 698,2	Provincial and Local Government
4 444,6	-	-	4 718,2	-	-	of which: Local government equitable share
						Public Works
						Financial and Administrative Services
191,8	-	-	206,9	-	-	Gov. Communication & Information Systems
13 415,7	2 876,4	542,1	13 836,8	3 055,8	571,7	National Treasury
64,2	-	-	68,1	-	-	Public Enterprises
126,4	-	-	143,5	-	-	Public Service and Administration
69,4	-	-	74,3	-	-	Public Service Commission
38,8	-	-	35,2	-	-	SA Management Development Institute
436,2	-	-	581,2	-	-	Statistics South Africa
						Social Services
1 070,9	-	-	1 121,5	-	-	Arts and Culture
10 484,5	377,1	-	11 161,5	399,7	-	Education
9 240,1	8 192,9	-	9 904,8	8 804,0	-	Health
1 291,6	-	-	1 218,3	-	-	Labour
1 153,4	-	-	1 364,0	-	-	Science and Technology
4 225,8	3 858,2	-	7 269,3	6 862,4	-	Social Development
106,9	-	-	113,6	-	-	Sport and Recreation South Africa
						Justice and Protection Services
8 445,2	-	-	9 058,4	-	-	Correctional Services
20 489,3	-	-	22 532,4	-	-	Defence
41,0	-	-	44,4	-	-	Independent Complaints Directorate
4 945,8	-	-	5 262,2	-	-	Justice and Constitutional Development
24 160,3	-	-	26 231,7	-	-	Safety and Security
						Economic Services and Infrastructure
1 015,7	-	-	1 120,0	-	-	Agriculture
866,8	-	-	907,1	-	-	Communications
1 136,5	-	-	1 116,0	-	-	Environmental Affairs and Tourism
5 039,7	4 589,1	-	5 346,2	4 867,9	-	Housing
1 788,2	-	-	1 979,6	-	-	Land Affairs
1 886,7	-	245,0	2 004,1	-	258,0	Minerals and Energy
2 844,3	-	-	3 016,4	-	-	Trade and Industry
6 451,2	-	-	6 817,5	-	-	Transport
3 654,4	-	1 805,9	3 953,5	-	1 971,0	Water Affairs and Forestry
144 982,0	20 154,8	12 693,9	158 498,4	24 033,3	14 035,9	
						Plus:
1 661,6	-	554,9	1 761,2	-	588,2	Unallocated funds
4 000,0	-	-	8 000,0	-	-	Contingency reserve
150 643,5	20 154,8	13 248,8	168 259,7	24 033,3	14 624,1	Subtotal: Appropriations by vote
						Plus:
53 079,0	-	-	55 070,0	-	-	Direct charges on the National Revenue Fund
155 313,1	155 313,1	-	167 556,4	167 556,4	-	State debt cost
3 900,0	-	-	4 300,0	-	-	1) Provincial equitable share
196,5	-	-	208,3	-	-	Labour (Skills development funds)
177,1	-	-	187,9	-	-	Parliament (Members remuneration)
1,9	-	-	2,0	-	-	Justice and Const. Development (Judges salaries)
34,0	-	-	22,0	-	-	The Presidency (President & Deputy President salaries)
-	-	-	-	-	-	Standing appropriations
-	-	-	-	-	-	Umsobomvu Fund
-	-	-	-	-	-	Recoveries from pension fund
363 345,1	175 467,9	13 248,8	395 606,3	191 589,7	14 624,1	Main budget expenditure

4) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

5) Budget estimate including capital works in departmental votes and adjustment for revaluation of foreign loans.

2003 Budget Review

Table 5
Consolidated national, provincial and social security funds
expenditure: Economic classification 1)

R million	1999/00		2000/01		2001/02		2002/03
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
Current expenditure							
Goods and services	113 122,3	50,8%	123 016,8	50,6%	135 204,9	49,6%	153 352,1
Remuneration of employees	87 300,1	39,2%	93 153,5	38,3%	100 870,8	37,0%	111 387,8
Other goods and services	25 822,2	11,6%	29 863,3	12,3%	34 334,1	12,6%	41 964,4
Interest	44 289,7	19,9%	46 320,9	19,1%	47 580,7	17,5%	47 250,0
Current transfers	31 577,0	14,2%	34 240,6	14,1%	37 822,4	13,9%	48 022,8
Subsidies to business enterprises	4 441,9	2,0%	4 318,7	1,8%	4 665,7	1,7%	5 431,0
Non-financial public enterprises	2 939,3	1,3%	2 697,9	1,1%	2 956,2	1,1%	3 063,5
Public financial institutions	240,8	0,1%	255,7	0,1%	144,5	0,1%	102,9
Government departmental enterprises	1 056,9	0,5%	1 202,5	0,5%	1 379,2	0,5%	2 016,8
Private business	205,0	0,1%	162,6	0,1%	185,8	0,1%	247,8
Transfers to households and non-profit institutions	26 875,7	12,1%	29 599,6	12,2%	33 024,7	12,1%	41 923,6
Transfer to foreign countries and international credit institutions	259,4	0,1%	322,2	0,1%	132,0	0,0%	668,2
Current transfers to other general government institutions and funds	21 744,5	9,8%	25 820,8	10,6%	30 322,9	11,1%	36 594,3
Transfer to universities and technikons	5 998,1	2,7%	6 424,4	2,6%	6 887,5	2,5%	7 357,9
Transfer to extra-budgetary institutions	12 853,7	5,8%	15 916,5	6,5%	19 186,5	7,0%	23 819,9
Transfer to local authorities	2 892,7	1,3%	3 479,8	1,4%	4 248,9	1,6%	5 416,6
Total current expenditure	210 733,5	94,7%	229 399,0	94,3%	250 931,0	92,1%	285 219,3
Capital expenditure							
Acquisition of fixed capital assets, stock, land and other intangible assets	5 597,8	2,5%	6 659,5	2,7%	10 785,5	4,0%	12 064,8
Capital transfers, purchase of shares, loans and advances of which	6 184,6	2,8%	7 084,6	2,9%	10 656,0	3,9%	12 945,7
Transfer to local authorities	1 717,1	0,8%	2 056,7	0,8%	2 267,2	0,8%	3 384,5
Total capital expenditure	11 782,5	5,3%	13 744,1	5,7%	21 441,5	7,9%	25 010,5
Subtotal: Votes and statutory amounts	222 516,0	100,0%	243 143,1	100,0%	272 372,4	100,0%	310 229,8
Plus:							
Contingency reserve	-	-	-	-	-	-	-
Total consolidated expenditure	222 516,0	100,0%	243 143,1	100,0%	272 372,4	100,0%	310 229,8

1) These figures were estimated by the National Treasury and may differ from data published by Statistics SA and the SARB. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the history years have been adjusted accordingly.

Table 5
Consolidated national, provincial and social security funds
expenditure: Economic classification 1)

2002/03	2003/04		2004/05		2005/06		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
49,4%	166 910,6	47,5%	180 853,7	47,5%	193 238,5	46,6%	Current expenditure
35,9%	122 543,9	34,9%	131 472,7	34,5%	140 150,3	33,8%	Goods and services
13,5%	44 366,7	12,6%	49 381,0	13,0%	53 088,2	12,8%	Remuneration of employees
15,2%	50 986,0	14,5%	53 079,0	13,9%	55 070,0	13,3%	Other goods and services
15,5%	54 900,5	15,6%	62 666,2	16,5%	70 729,5	17,0%	Interest
1,8%	5 713,8	1,6%	6 379,3	1,7%	6 960,5	1,7%	Current transfers
							Subsidies to business enterprises
							Non-financial public enterprises
1,0%	3 226,6	0,9%	3 571,3	0,9%	3 851,3	0,9%	Public financial institutions
0,0%	268,6	0,1%	251,7	0,1%	247,2	0,1%	Government departmental enterprises
0,7%	1 934,9	0,6%	2 230,1	0,6%	2 487,2	0,6%	Private business
0,1%	283,8	0,1%	326,2	0,1%	374,8	0,1%	
13,5%	48 799,7	13,9%	55 878,5	14,7%	63 335,2	15,3%	Transfers to households and non-profit institutions
0,2%	387,0	0,1%	408,4	0,1%	433,8	0,1%	Transfer to foreign countries and international credit institutions
11,8%	42 832,8	12,2%	45 322,7	11,9%	49 717,6	12,0%	Current transfers to other general government institutions and funds
2,4%	8 222,3	2,3%	8 955,9	2,4%	9 527,3	2,3%	Transfer to universities and technikons
7,7%	26 753,3	7,6%	27 706,6	7,3%	30 562,6	7,4%	Transfer to extra-budgetary institutions
1,7%	7 857,2	2,2%	8 660,3	2,3%	9 627,8	2,3%	Transfer to local authorities
91,9%	315 630,0	89,8%	341 921,6	89,8%	368 755,7	88,9%	Total current expenditure
							Capital expenditure
3,9%	17 235,6	4,9%	19 372,4	5,1%	22 033,0	5,3%	Acquisition of fixed capital assets, stock, land and other intangible assets
4,2%	15 472,8	4,4%	15 484,5	4,1%	16 223,1	3,9%	Capital transfers, purchase of shares, loans and advances of which
1,1%	4 144,1	1,2%	4 588,5	1,2%	4 996,3	1,2%	2) Transfer to local authorities
8,1%	32 708,5	9,3%	34 856,8	9,2%	38 256,1	9,2%	Total capital expenditure
100,0%	348 338,5	99,1%	376 778,4	98,9%	407 011,7	98,1%	Subtotal: Votes and statutory amounts
							Plus:
-	3 000,0	0,9%	4 000,0	1,1%	8 000,0	1,9%	Contingency reserve
100,0%	351 338,5	100,0%	380 778,4	100,0%	415 011,7	100,0%	Total consolidated expenditure

2) Capital conditional grant transfers to Local Government.

2003 Budget Review

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification 1)

	1999/00		2000/01		2001/02		2002/03
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
R million							
General government services and unallocable expenditure 2)	13 290,5	7,5%	15 440,5	7,8%	17 742,6	7,9%	20 062,8
Protection services	35 669,1	20,0%	40 614,2	20,6%	47 133,5	21,0%	53 334,8
Defence and intelligence	12 021,2	6,7%	15 351,4	7,8%	17 577,3	7,8%	20 762,8
Police	15 164,9	8,5%	16 277,5	8,3%	18 398,0	8,2%	20 528,6
Prisons	5 418,8	3,0%	5 787,5	2,9%	6 888,0	3,1%	7 313,2
Justice	3 064,1	1,7%	3 197,8	1,6%	4 270,2	1,9%	4 730,2
Social services	107 843,4	60,5%	117 248,8	59,6%	130 019,2	57,8%	153 340,6
Education	47 323,4	26,6%	51 256,1	26,0%	55 422,5	24,7%	62 756,6
Health	25 472,7	14,3%	28 060,9	14,3%	31 579,9	14,0%	34 940,3
Social security and welfare	26 494,3	14,9%	28 654,1	14,6%	32 608,3	14,5%	41 966,4
Housing	3 797,8	2,1%	4 073,6	2,1%	4 636,4	2,1%	5 552,6
Community development 3)	4 755,2	2,7%	5 204,1	2,6%	5 772,0	2,6%	8 124,8
Economic services	21 423,3	12,0%	23 518,7	11,9%	29 896,4	13,3%	36 241,7
Water schemes and related services	2 859,8	1,6%	3 354,5	1,7%	3 855,2	1,7%	4 540,0
Fuel and energy	339,8	0,2%	310,9	0,2%	919,6	0,4%	1 507,8
Agriculture, forestry and fishing	3 930,2	2,2%	4 443,5	2,3%	5 191,7	2,3%	5 729,0
Mining, manufacturing and construction	1 175,7	0,7%	1 223,3	0,6%	1 258,9	0,6%	1 503,3
Transport and communication	8 679,1	4,9%	9 125,2	4,6%	11 711,5	5,2%	13 824,8
Other economic services 4)	4 438,8	2,5%	5 061,2	2,6%	6 959,5	3,1%	9 136,9
Subtotal: Votes and statutory amounts	178 226,3	100,0%	196 822,2	100,0%	224 791,7	100,0%	262 979,8
Plus: Contingency reserve	-	-	-	-	-	-	-
Total non-interest expenditure	178 226,3	-	196 822,2	-	224 791,7	-	262 979,8
Interest	44 289,7	-	46 320,9	-	47 580,7	-	47 250,0
Total consolidated expenditure	222 516,0	-	243 143,1	-	272 372,4	-	310 229,8

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table is not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the history years has been adjusted accordingly.

2) Mainly general administration, cost of raising loans and unallocable capital expenditure.

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification 1)

2002/03	2003/04		2004/05		2005/06		R million
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
7,6%	21 733,1	7,3%	24 700,0	7,6%	27 019,0	7,7%	General government services 2) and unallocable expenditure
20,3%	58 474,9	19,7%	62 647,5	19,4%	67 771,1	19,3%	Protection services
7,9%	22 481,0	7,6%	23 203,5	7,2%	25 211,9	7,2%	Defence and intelligence
7,8%	22 806,2	7,7%	25 082,7	7,7%	27 216,8	7,7%	Police
2,8%	8 076,6	2,7%	8 843,1	2,7%	9 476,8	2,7%	Prisons
1,8%	5 111,1	1,7%	5 518,3	1,7%	5 865,8	1,7%	Justice
58,3%	173 495,7	58,3%	190 766,5	58,9%	207 498,3	59,0%	Social services
23,9%	69 062,8	23,2%	74 329,1	23,0%	79 003,1	22,4%	Education
13,3%	39 077,3	13,1%	42 543,4	13,1%	45 683,8	13,0%	Health
16,0%	48 652,2	16,4%	55 313,6	17,1%	63 004,0	17,9%	Social security and welfare
2,1%	6 547,7	2,2%	7 320,0	2,3%	8 061,7	2,3%	Housing
3,1%	10 155,7	3,4%	11 260,5	3,5%	11 745,7	3,3%	3) Community development
13,8%	43 648,7	14,7%	45 585,4	14,1%	49 653,2	14,1%	Economic services
1,7%	6 028,6	2,0%	6 169,0	1,9%	6 752,6	1,9%	Water schemes and related services
0,6%	1 695,5	0,6%	1 960,5	0,6%	2 143,0	0,6%	Fuel and energy
2,2%	6 709,7	2,3%	7 067,9	2,2%	7 545,4	2,1%	Agriculture, forestry and fishing
0,6%	1 821,0	0,6%	1 976,8	0,6%	2 105,9	0,6%	Mining, manufacturing and construction
5,3%	15 537,3	5,2%	16 655,8	5,1%	19 090,0	5,4%	Transport and communication
3,5%	11 856,6	4,0%	11 755,4	3,6%	12 016,4	3,4%	4) Other economic services
100,0%	297 352,5	100,0%	323 699,4	100,0%	351 941,7	100,0%	Subtotal: Votes and statutory amounts
-	3 000,0	-	4 000,0	-	8 000,0	-	Plus: Contingency reserve
-	300 352,5	-	327 699,4	-	359 941,7	-	
-	50 986,0	-	53 079,0	-	55 070,0	-	Interest
-	351 338,5	-	380 778,4	-	415 011,7	-	Total consolidated expenditure

3) Including cultural, recreational and sport services.

4) Including tourism, labour and multi-purpose projects.

2003 Budget Review

Table 7
Total debt of government 1)

Year ending 31 March	1979	1980	1981	1982	1983	1984	1985
R million							
Marketable domestic debt	12 550	13 424	14 897	17 405	20 980	23 894	28 651
Government bonds	11 897	12 776	14 502	16 710	20 199	23 463	27 797
Treasury bills	653	648	395	695	781	431	854
Bridging bonds	-	-	-	-	-	-	-
Non-marketable domestic debt 3)	2 934	3 997	4 326	3 416	3 320	4 183	4 187
Total domestic debt	15 484	17 421	19 223	20 821	24 300	28 077	32 838
Total foreign debt 4)	811	730	630	1 118	1 229	1 441	2 201
Total loan debt gross	16 295	18 151	19 853	21 939	25 529	29 518	35 039
Cash balances	1 312	1 288	2 249	2 099	3 336	2 818	893
Total loan debt net	14 983	16 863	17 604	19 840	22 193	26 700	34 146
Gold and Foreign Exchange Contingency Reserve Account 5)	-	-	-	174	892	655	2 033
Composition of debt (excluding cash balances) :							
Marketable domestic debt	77,0%	74,0%	75,0%	79,3%	82,2%	80,9%	81,8%
Government bonds	73,0%	70,4%	73,0%	76,2%	79,1%	79,5%	79,3%
Treasury bills	4,0%	3,6%	2,0%	3,2%	3,1%	1,5%	2,4%
Bridging bonds	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	18,0%	22,0%	21,8%	15,6%	13,0%	14,2%	11,9%
Total domestic debt	95,0%	96,0%	96,8%	94,9%	95,2%	95,1%	93,7%
Total foreign debt 4)	5,0%	4,0%	3,2%	5,1%	4,8%	4,9%	6,3%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	37,4%	34,4%	29,4%	27,9%	28,5%	28,6%	28,7%
Total foreign debt	2,0%	1,4%	1,0%	1,5%	1,4%	1,5%	1,9%
Total loan debt gross	39,4%	35,9%	30,4%	29,4%	29,9%	30,1%	30,6%
Total loan debt net	36,2%	33,3%	27,0%	26,6%	26,0%	27,2%	29,8%

Sources: South African Reserve Bank and National Treasury.

- 1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.
- 2) As projected at the end of December 2002.
- 3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of government 1)

1986	1987	1988	1989	1990	1991	1992	Year ending 31 March R million
33 544	39 956	47 385	61 124	72 923	85 546	104 646	Marketable domestic debt
32 808	39 195	47 173	60 860	71 026	82 824	100 662	Government bonds
736	761	212	264	1 897	2 722	3 984	Treasury bills
-	-	-	-	-	-	-	Bridging bonds
3 646	4 443	7 675	5 386	6 883	7 989	6 520	3) Non-marketable domestic debt
37 190	44 399	55 060	66 510	79 806	93 535	111 166	Total domestic debt
2 295	2 446	2 442	2 227	2 090	1 770	2 940	4) Total foreign debt
39 485	46 845	57 502	68 737	81 896	95 305	114 107	Total loan debt gross
1 081	1 573	1 588	3 785	11 181	8 524	9 762	Cash balances
38 404	45 272	55 914	64 952	70 715	86 781	104 345	Total loan debt net
1 940	3 469	2 554	11 158	14 140	10 351	12 508	5) Gold and Foreign Exchange Contingency Reserve Account
85,0%	85,3%	82,4%	88,9%	89,0%	89,8%	91,7%	Composition of debt (excluding cash balances) :
83,1%	83,7%	82,0%	88,5%	86,7%	86,9%	88,2%	Marketable domestic debt
1,9%	1,6%	0,4%	0,4%	2,3%	2,9%	3,5%	Government bonds
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	Treasury bills
9,2%	9,5%	13,3%	7,8%	8,4%	8,4%	5,7%	Bridging bonds
							3) Non-marketable domestic debt
94,2%	94,8%	95,8%	96,8%	97,4%	98,1%	97,4%	Total domestic debt
5,8%	5,2%	4,2%	3,2%	2,6%	1,9%	2,6%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
28,3%	28,5%	30,3%	30,3%	30,6%	31,2%	32,3%	Percentages of GDP:
1,7%	1,6%	1,3%	1,0%	0,8%	0,6%	0,9%	Total domestic debt
30,1%	30,1%	31,6%	31,3%	31,4%	31,8%	33,2%	Total foreign debt
29,3%	29,1%	30,7%	29,6%	27,1%	29,0%	30,3%	Total loan debt gross
							Total loan debt net

Sources: South African Reserve Bank and National Treasury.

- 4) Valued at appropriate foreign exchange rates up to 31 March 2001 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2002, projected to depreciate in line with inflation differentials.
- 5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2003 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

2003 Budget Review

Table 7
Total debt of government 1)

Year ending 31 March	1993	1994	1995	1996	1997	1998	1999
R million							
Marketable domestic debt	138 681	181 460	225 662	263 844	290 424	318 773	344 938
Government bonds	132 853	174 892	210 191	248 877	276 124	301 488	325 938
Treasury bills	5 828	6 568	7 018	10 700	14 300	17 285	19 000
Bridging bonds	-	-	8 453	4 267	-	-	-
Non-marketable domestic debt 3)	4 703	3 310	5 705	4 700	6 421	2 778	2 013
Total domestic debt	143 384	184 770	231 367	268 544	296 845	321 551	346 951
Total foreign debt 4)	2 348	5 201	8 784	10 944	11 394	14 560	16 276
Total loan debt gross	145 731	189 970	240 151	279 488	308 239	336 111	363 227
Cash balances	4 750	1 283	6 665	8 630	2 757	4 798	5 166
Total loan debt net	140 981	188 687	233 486	270 858	305 482	331 313	358 061
Gold and Foreign Exchange Contingency Reserve Account 5)	8 934	2 190	4 147	-	2 169	73	14 431
Composition of debt (excluding cash balances) :							
Marketable domestic debt	95,2%	95,5%	94,0%	94,4%	94,2%	94,8%	95,0%
Government bonds	91,2%	92,1%	87,5%	89,0%	89,6%	89,7%	89,7%
Treasury bills	4,0%	3,5%	2,9%	3,8%	4,6%	5,1%	5,2%
Bridging bonds	0,0%	0,0%	3,5%	1,5%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	3,2%	1,7%	2,4%	1,7%	2,1%	0,8%	0,6%
Total domestic debt	98,4%	97,3%	96,3%	96,1%	96,3%	95,7%	95,5%
Total foreign debt 4)	1,6%	2,7%	3,7%	3,9%	3,7%	4,3%	4,5%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	37,5%	41,8%	46,5%	47,6%	46,7%	46,0%	46,1%
Total foreign debt	0,6%	1,2%	1,8%	1,9%	1,8%	2,1%	2,2%
Total loan debt gross	38,1%	43,0%	48,3%	49,5%	48,5%	48,0%	48,3%
Total loan debt net	36,8%	42,7%	47,0%	48,0%	48,1%	47,4%	47,6%

Sources: South African Reserve Bank and National Treasury.

- 1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.
- 2) As projected at the end of December 2002.
- 3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of government 1)

2000	2001	2002	2003 ²⁾	2004	2005	2006	Year ending 31 March R million
354 705	365 141	348 455	350 239	366 133	387 352	417 530	Marketable domestic debt
332 705	339 641	330 545	328 329	338 223	353 442	375 620	Government bonds
22 000	25 500	17 910	21 910	27 910	33 910	41 910	Treasury bills
-	-	-	-	-	-	-	Bridging bonds
998	2 382	2 030	1 939	1 887	1 748	1 648	3) Non-marketable domestic debt
355 703	367 523	350 485	352 178	368 020	389 100	419 178	Total domestic debt
25 799	31 938	82 009	88 712	98 310	115 836	127 613	4) Total foreign debt
381 502	399 461	432 494	440 891	466 330	504 936	546 791	Total loan debt gross
7 285	2 650	6 549	9 600	6 500	6 500	6 500	Cash balances
374 217	396 811	425 945	431 291	459 830	498 436	540 291	Total loan debt net
9 200	18 170	28 024	34 800	27 800	20 800	13 800	5) Gold and Foreign Exchange Contingency Reserve Account
93,0%	91,4%	80,6%	79,4%	78,5%	76,7%	76,4%	Composition of debt (excluding cash balances) :
87,2%	85,0%	76,4%	74,5%	72,5%	70,0%	68,7%	Marketable domestic debt
5,8%	6,4%	4,1%	5,0%	6,0%	6,7%	7,7%	Government bonds
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	Treasury bills
0,3%	0,6%	0,5%	0,4%	0,4%	0,3%	0,3%	Bridging bonds
							3) Non-marketable domestic debt
93,2%	92,0%	81,0%	79,9%	78,9%	77,1%	76,7%	Total domestic debt
6,8%	8,0%	19,0%	20,1%	21,1%	22,9%	23,3%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
43,4%	40,2%	34,8%	31,4%	29,8%	28,9%	28,6%	Percentages of GDP:
3,1%	3,5%	8,1%	7,9%	8,0%	8,6%	8,7%	Total domestic debt
46,6%	43,7%	42,9%	39,4%	37,8%	37,6%	37,3%	Total foreign debt
45,7%	43,5%	42,3%	38,5%	37,2%	37,1%	36,8%	Total loan debt gross
							Total loan debt net

Sources: South African Reserve Bank and National Treasury.

- 4) Valued at appropriate foreign exchange rates up to 31 March 2001 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2002, projected to depreciate in line with inflation differentials.
- 5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2003 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

2003 Budget Review

Table 8
Financial guarantees
Furnished by the National Government

R million	As at 31 March 1999			As at 31 March 2000		
	Domestic	Foreign	Total	Domestic	Foreign	Total
General government sector	7 318	-	7 318	6 427	-	6 427
National Government	7 317	-	7 317	6 427	-	6 427
National Parks Board	18	-	18	7	-	7
South African National Roads Agency Ltd.	4 484	-	4 484	3 567	-	3 567
Universities, technikons and schools	1 212	-	1 212	1 181	-	1 181
Former TBVC states and self-governing territories	930	-	930	950	-	950
Departments: Guarantee scheme for housing loans to employees	655	-	655	687	-	687
Departments: Guarantee scheme for motor vehicles i.r.o. Senior Officials	18	-	18	35	-	35
Local government	1	-	1	-	-	-
City Council of Johannesburg	1	-	1	-	-	-
Public enterprises	41 521	29 005	70 526	40 905	29 561	70 466
Non-financial	38 937	14 981	53 918	39 465	13 812	53 277
Armcor	126	-	126	122	-	122
Atomic Energy Corporation of South Africa	313	-	313	285	-	285
Bank Note Company	12	-	12	12	-	12
Eskom	-	3 717	3 717	-	3 150	3 150
Kalahari East Water Board	48	-	48	54	-	54
Komati Basin Water Authority	1 043	-	1 043	1 104	-	1 104
Lesotho Highlands Development Authority	792	2 707	3 499	511	2 462	2 973
South African Rail Commuter Corporation	1 611	-	1 611	1 600	-	1 600
South African Mint Company	18	-	18	-	-	-
Telkom South Africa	4 631	611	5 242	4 928	360	5 288
Trans-Caledon Tunnel Authority	7 412	841	8 253	8 990	836	9 826
Transnet	22 718	7 105	29 823	21 607	7 004	28 611
Irrigation Board	213	-	213	252	-	252
Aventura	-	-	-	-	-	-
Financial	2 584	14 024	16 608	1 440	15 749	17 189
Development Bank of Southern Africa	-	10 125	10 125	-	11 571	11 571
Industrial Development Corporation of South Africa	-	3 899	3 899	-	4 178	4 178
South African Housing Trust	2 300	-	2 300	1 156	-	1 156
National Housing Board	284	-	284	284	-	284
Land Bank	-	-	-	-	-	-
Private sector	161	-	161	142	-	142
Agricultural Co-operatives	161	-	161	142	-	142
Foreign sector	407	2 880	3 287	326	1 655	1 981
South African Reserve Bank (foreign central banks and governments)	407	-	407	326	-	326
Debt Standstill Agreement funds	-	2 880	2 880	-	1 655	1 655
Total	49 407	31 885	81 292	47 800	31 216	79 016

Table 8
Financial guarantees
Furnished by the National Government

As at 31 March 2001			As at 31 March 2002 Unaudited			R million
Domestic	Foreign	Total	Domestic	Foreign	Total	
7 360	-	7 360	7 966	-	7 966	General government sector
7 360	-	7 360	7 966	-	7 966	National Government
7	-	7	-	-	-	National Parks Board
4 581	-	4 581	5 608	-	5 608	South African National Roads Agency Ltd.
1 085	-	1 085	1 014	-	1 014	Universities, technikons and schools
972	-	972	562	-	562	Former TBVC states and self-governing territories
686	-	686	743	-	743	Departments: Guarantee scheme for housing loans to employees
29	-	29	39	-	39	Departments: Guarantee scheme for motor vehicles i.r.o. Senior Officials
-	-	-	-	-	-	Local government
-	-	-	-	-	-	City Council of Johannesburg
34 155	27 871	62 026	34 233	27 167	61 400	Public enterprises
32 870	12 128	44 998	32 961	10 747	43 708	Non-financial
1	-	1	-	-	-	Armcor
280	-	280	277	-	277	Atomic Energy Corporation of South Africa
12	-	12	12	-	12	Bank Note Company
-	2 509	2 509	-	2 406	2 406	Eskom
50	-	50	53	-	53	Kalahari East Water Board
1 224	-	1 224	881	-	881	Komati Basin Water Authority
303	2 596	2 899	74	3 420	3 494	Lesotho Highlands Development Authority
-	-	-	-	-	-	South African Rail Commuter Corporation
-	-	-	-	-	-	South African Mint Company
5 372	136	5 508	4 615	65	4 680	Telkom South Africa
11 094	270	11 364	13 150	478	13 628	Trans-Caledon Tunnel Authority
14 254	6 617	20 871	13 556	4 378	17 934	Transnet
280	-	280	305	-	305	Irrigation Board
-	-	-	38	-	38	Aventura
1 285	15 743	17 028	1 272	16 420	17 692	Financial
-	11 438	11 438	-	12 010	12 010	Development Bank of Southern Africa
-	4 305	4 305	-	4 410	4 410	Industrial Development Corporation of South Africa
1 001	-	1 001	935	-	935	South African Housing Trust
284	-	284	283	-	283	National Housing Board
-	-	-	54	-	54	Land Bank
147	-	147	147	-	147	Private sector
147	-	147	147	-	147	Agricultural Co-operatives
254	560	814	11 191	-	11 191	Foreign sector
254	-	254	11 191	-	11 191	South African Reserve Bank (foreign central banks and governments)
-	560	560	-	-	-	Debt Standstill Agreement funds
41 916	28 431	70 347	53 537	27 167	80 704	Total

This page has been left blank intentionally